

Village of Franklin

2014-2015 Budget

Adopted May 22, 2014

Village of Franklin
Proposed Budget Summary
For Year 2014-2015

	General Fund	Building Fund	Major Street	Local Road	Pressure Sewer Fund	Fire Fund	Rubbish Fund	Library Fund	Debt Fund	Waste Water Fund
Revenues										
Taxes	\$ 919,150	\$ -	\$ -	\$ -	\$ 304,768	\$ 343,758	\$ 233,527	\$ 188,890	\$ 647,963	\$ 10,700
Other Sources	881,834	138,700	140,320	148,101	5,000	-	148	-	-	-
Appropriations from Fund Balance	-	-	43,080	51,399	-	-	-	-	-	-
Total Revenues	1,800,984	138,700	183,400	199,500	309,768	343,758	233,675	188,890	647,963	10,700
Expenses										
Net Surplus	1,792,663	106,350	183,400	199,500	304,617	338,700	232,025	188,890	647,950	8,150
	8,321	32,350	-	-	5,151	5,058	1,650	-	13	2,550
Unrestricted Beginning Fund Balance	533,264	111,624	280,468	252,930	1,995,438	30,297	48,016	-	36,688	(0)
Unrestricted Ending Fund Balance	\$ 541,585	\$ 143,974	\$ 237,388	\$ 201,531	\$ 2,000,589	\$ 35,355	\$ 49,666	\$ -	\$ 36,701	\$ 2,550

Village of Franklin
 Budget Highlights
 July 1, 2014 to June 30, 2015

	Proposed Budget 2014-2015	Adopted Budget 2013-2014	2012-2013 Actual	2011-2012 Actual
I. Assessed Valuation				
Real	\$ 336,835,210	\$ 296,508,890	\$ 293,623,320	\$ 294,473,400
Personal	2,403,570	2,591,250	2,635,860	2,594,080
Total	339,238,780	299,100,140	296,259,180	297,067,480
II. Taxable Valuation				
Real	293,200,370	282,885,310	280,377,720	281,681,420
Personal	2,403,570	2,591,250	2,635,860	2,594,080
Total	295,603,940	285,476,560	283,013,580	284,275,500
III. Millage				
General Fund	3.1094	3.1248	3.1248	2.7248
Subwater Shed	0.0000	0.0000	0.0000	0.0674
Fire Fund	1.1629	1.3000	1.3000	0.9586
Rubbish Fund	0.7900	0.7855	0.7739	0.7739
Library Fund	0.6390	0.6390	0.6390	0.6390
Gen. Debt Service Fund	3.2230	4.4000	4.1630	4.4000
Total	8.9243	10.2493	10.0007	9.5637
IV. Taxes				
General Fund	919,150	892,057	884,361	774,594
Subwater Shed	-	-	-	19,160
Fire Fund	343,758	371,120	367,918	272,506
Rubbish Fund	233,527	224,242	219,024	220,001
Library Fund	188,890	182,420	180,846	181,652
Gen. Debt Service Fund	952,731	1,256,097	1,178,186	1,250,812
Total	2,638,056	2,925,935	2,830,334	2,718,726
V. Total Revenues				
General Fund	1,800,984	1,753,155	1,766,771	1,695,276
Major Street Fund	183,400	154,300	138,664	135,644
Local Street Fund	199,500	151,000	131,281	104,948
Building Dept. Fund	138,700	120,500	181,102	124,776
Fire Fund	343,758	371,667	366,866	267,444
Rubbish Fund	233,675	224,685	218,293	216,551
Library Fund	188,890	182,689	180,262	179,056
Gen. Debt Service Fund	647,963	643,270	600,230	3,719,591
Waste Water	10,700	13,000	7,275	1,150
Pressure Sewer	309,768	623,860	1,328,619	1,335,942
Total	4,057,338	4,238,126	4,919,363	7,780,378
VI. Total Expenditures				
General Fund	1,792,663	1,750,195	1,670,059	1,676,993
Major Street Fund	183,400	154,300	161,101	147,565
Local Street Fund	199,500	151,000	180,670	255,571
Building Dept. Fund	106,350	115,850	109,517	90,692
Fire Fund	338,700	332,060	326,810	316,810
Rubbish Fund	232,025	223,750	218,793	214,489
Library Fund	188,890	182,689	180,262	179,056
Gen. Debt Service Fund	647,950	625,350	600,460	3,704,949
Waste Water	8,150	7,350	7,275	11,367
Pressure Sewer	304,617	598,442	901,450	868,858
Total	4,002,245	4,140,986	4,356,397	7,466,351
Unappropriated Funds	\$ 55,093	\$ 97,140	\$ 562,966	\$ 314,027

Village of Franklin
 2014-2015 Proposed Year Budget
 Summary of Tax Revenues

Taxable Value	Fiscal Year 2014-2015	Fiscal Year 2013-2014	Increase/(Decrease) Amount	Percent
Real Property	\$ 293,200,370	\$ 280,377,720	\$ 12,822,650	4.55%
Personal Property	2,403,570	2,635,860	(232,290)	-8.95%
Total Tax Value	\$ 295,603,940	\$ 283,013,580	\$ 12,590,360	4.43%

	2014-2015 Millage Rate	2013-2014 Millage Rate	Current Yr-Previous Yr Millage Rate Increase/(Decrease)
General Fund	3.1094	3.1248	(0.0154)
Fire Protection Fund	1.1629	1.3000	(0.1371)
Rubbish Fund	0.7900	0.7855	0.0045
Library Fund	0.6390	0.6390	0.0000
Subtotal Operating Millage	5.7013	5.8493	(0.1480)
Pressure Sewer	1.0310	2.1500	(1.1190)
Road & Drain	1.9772	2.0400	(0.0628)
Police Building	0.2148	0.2100	0.0048
Debt Service Fund Total	3.2230	4.4000	(1.1770)
TOTAL MILLAGE LEVY	8.9243	10.2493	(1.3250)

**Franklin Village
2014-2015 Fiscal Year Budget**

General Fund Revenues:		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
account #		Proposed Budget	Adopted Budget	As of 2/28/2014	2/28/2014 vs. Adopted Budget	Actual	Actual
402	real & personal taxes	919,150	893,204	870,562	97%	882,128	759,925
	less MTT and BOR reductions	(18,150)	(17,698)		0%		
445	penalty & interest on taxes	1,700	1,000		0%	-	159
450	Subwatershed SAD				0%	-	19,106
447	property tax admin fee	28,000	26,000	28,537	110%	28,274	26,380
	Subtotal of Tax Revenues	930,700	902,506	899,099	100%	910,402	805,571
451	business licenses	1,000	1,000	1,375	138%	1,090	1,115
452	cable TV royalties	119,300	119,225	57,335	48%	117,855	110,982
454	utility easement income	1,000	1,000		0%	1,084	1,063
625	police protection - SAD			-	0%	(28,358)	
626	police protection services POS	430,336	423,824	251,756	59%	419,012	402,000
627	general & admin assmnt	17,763	15,750	3,540	22%	15,705	19,596
628	Other dept salaries from Bldg	19,313	18,750		0%		-
656	police fines	15,000	16,000	10,335	65%	15,553	10,772
657	false alarm fines			200	0%		
659	drug forfeiture sales			62,705	0%	3,096	-
665	interest income			49	0%	57	633
668	interest income - Trust & Agency				0%	255	144
673	sale of fixed assets	3,500	3,500		0%	7,414	11,179
675	donations			25	0%	50	450
677	Franklin library reimbursement	2,500	2,500	2,212	88%	2,509	3,200
678	training reimbursement	1,700	1,800	887	49%	1,731	1,893
679	other reimbursements				0%		
680	miscellaneous	5,000	600	3,233	539%	29,448	48,269
681	Misc - Police income	1,000	1,000	6	1%	6,397	7,158
684	FOIA requests			262	0%	193	288
685	Copies			11	0%	64	41
688	Grass Cut Reimbursements	1,000	600	936	156%	1,038	660
689	Mounted Unit Donation				0%	(148)	146
690	Grant proceeds				0%	-	
	692 - Cablecast Board Grant	2,500	2,000	48,276	2414%	5,977	283
	693 - Community Devel Blk Grant	5,000	5,000		0%	10,172	6,613
706	West Nile Virus	500	500	482	96%	510	515
710	Liquor License Grant	600	600	637	106%	617	641
715	Loan proceeds				0%	15,757	34,659
999	Appropriation of prior year funds					-	
	Subtotal of other local revenue	627,012	613,649	444,262	72%	627,080	662,301
	total locally raised revenue	1,557,712	1,516,155	1,343,361	89%	1,537,482	1,467,872
501	federal grant income						
574	state revenue sharing	243,272	237,000	122,225	52%	229,289	227,404
	total general fund revenue:	1,800,984	1,753,155	1,465,586	84%	1,766,771	1,695,276

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

**Franklin Village
2014-2015 Fiscal Year Budget**

<u>General Fund Expenditures</u>		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
<u>Village Council:</u>		Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
account #		Budget	Budget		Adopted Budget		
101703	Village council per diems	175	175		0%	175	100
101705	surveys				0%		-
101710	contractural services	3,000	3,000		0%		-
101720	payments to cable cast board	70,680	73,000	35,835	49%	73,660	69,038
101730	dues & subscriptions	1,800	1,800	1,672	93%	1,798	1,852
101740	training & travel	400	400	75	19%	350	
101818	Planning Operations	14,400	14,400	3,041	21%	14,481	10,039
101819	master plan	3,200	16,000	8,872	55%	-	-
101820	Historic Study Committee				0%		
101821	general engineering services	1,000	1,000		0%	3,217	914
101823	Zoning Board of Appeals				0%	192	1,000
101824	Historic District Commission	2,000	1,600	1,405	88%	1,773	952
101901	public information	3,400	3,400	560	16%	3,229	3,868
101902	Website expenses	2,500	2,000	3,541	177%	2,518	
101980	Misc council expenses	2,700	2,700	462	17%	2,065	11,491
Village Council expenditure totals:		105,255	119,475	55,463	46%	103,458	99,256
Elections:							
191727	supplies	-	-			-	2,721
Election expenditure totals:		-	-	-		-	2,721
Village Council:							
211826	legal & related services	30,000	34,729	12,903	37%	21,693	29,963
council expenditure totals:		135,255	154,204	68,366	45%	125,152	131,940

Franklin Village
2014-2015 Fiscal Year Budget

<u>General Fund Expenditures</u>		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
<u>Administration Expenses:</u>		Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
account #		Budget	Budget		Adopted Budget		
102701	office clerical overtime	-	-	179	0%	135	-
102702	longevity pay	2,900	2,900	2,900	100%	2,900	2,900
102704	administrative salaries	113,450	116,950	77,480	66%	112,723	112,229
102705	group insurance	44,731	19,600	14,337	73%	14,260	11,660
102706	life & disability insurance	1,700	1,640	1,139	69%	1,475	1,485
102707	workers comp insurance	500	500	553	111%	442	480
102708	retirement contributions	4,800	4,300	3,309	77%	4,512	4,143
102709	payroll taxes	8,900	10,000	6,729	67%	9,406	10,719
102710	contracted services	40,000	40,000	22,280	56%	33,850	34,500
102727	office supplies	2,000	2,000	1,219	61%	2,032	2,005
102728	computer software & supplies	3,600	1,000	1,060	106%	1,848	970
102730	dues & subscriptions	215	215		0%	110	165
102735	training expenses	900	500	696	139%	833	67
102802	accounting services	400	400	345	86%	420	382
102807	annual audit fee	550	550	579	105%	583	531
102853	communication expense	960	960	665	69%	960	628
102863	administrator vehicle supplies	-	-		0%	-	-
102980	office furniture & equipment			200	0%	-	-
administrator expenditure totals:		225,606	201,515	133,669	66%	186,490	182,862

Franklin Village
2014-2015 Fiscal Year Budget

<u>General Fund Expenditures</u>		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
<u>Village Clerk (Office):</u>		Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
account #		Budget	Budget		Adopted Budget		
215702	Clerk - Longevity Pay	2,900	2,900	2,900	100%	2,900	2,900
215704	clerical salaries	49,440	48,000	32,215	67%	47,786	45,171
215705	group insurance	10,795	8,000	5,959	74%	9,031	1,272
215706	life & disability insurance	700	700	546	78%	710	713
215707	workers comp insurance	113	600	188	31%	113	591
215708	retirement contributions	200	-	-	0%	-	-
215709	payroll taxes	4,000	4,000	2,809	0%	4,212	3,596
215710	contracted services	5,000	6,000	1,777	0%	4,783	4,816
215727	office supplies	3,000	2,000	1,907	0%	2,909	2,102
215728	computer software & supplies	2,000	1,000	950	70%	719	460
215730	dues & subscriptions	300	300	695	21%	388	255
215740	training expenses	700	600	64	72%	710	60
215802	accounting services	500	500	432	121%	467	425
215807	annual audit fee	700	700	604	46%	747	680
215833	tax collection expenses	1,500	1,500	321	8%	1,380	1,534
215853	telephone/email hosting	-	-	125	0%	450	-
215930	repairs, maintenance, & supplies	-	-	-	0%	23	75
215980	office furniture & equipment	-	-	200	0%	-	-
Village Clerk expenditure totals:		81,848	76,800	51,691	67%	77,329	64,649

Franklin Village
2014-2015 Fiscal Year Budget

<u>General Fund Expenditures</u>		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
<u>Police Department:</u>		Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
account #		Budget	Budget		Adopted Budget		
305700	police salaries	636,826	640,609	424,872	66%	665,875	633,741
305701	police overtime	33,330	33,000	12,070	37%	25,721	58,084
305702	longevity pay	12,900	21,100	21,100	100%	25,200	26,300
305703	holiday pay	31,104	33,612	29,861	89%	30,359	35,432
305704	clerical salaries	29,375	27,000	18,561	69%	28,081	26,336
305705	group insurance	137,459	126,722	77,849	61%	95,470	126,319
305706	life & disability insurance	7,867	7,637	6,185	81%	7,413	8,291
305707	workers compensation insurance	17,588	15,800	17,128	108%	16,900	11,553
305708	retirement contributions	196,404	188,971	126,005	67%	182,337	166,183
305709	payroll taxes	56,900	60,426	41,301	68%	60,502	68,293
305711	retiree healthcare funding/actuarial	60,972	60,653	45,251	75%	55,976	38,175
305726	police supplies	6,646	4,205	-	0%	5,040	1,908
305727	office supplies	4,200	4,200	2,293	55%	3,709	3,757
305728	computer software & supplies	270	-	2,319	0%	150	105
305730	dues & meetings	1,750	1,750	1,450	83%	1,778	1,024
305740	training and travel expenses	4,000	4,000	2,352	59%	2,856	2,025
305742	pistol range expense	2,900	2,850	1,172	41%	264	2,323
305768	uniform expense	20,000	9,730	9,942	102%	9,011	7,899
305802	accounting services	4,000	5,500	6,657	121%	3,733	3,714
305807	annual audit fee	4,250	4,250	3,664	86%	4,666	4,249
305826	legal & related	6,750	6,750	2,047	30%	6,472	6,340
305845	drug forfeiture expense	-	-	7,222	0%	1,200	29,370
305853	communications expense	16,433	16,300	9,295	57%	12,783	13,985
305854	central dispatch	52,026	51,510	33,639	65%	50,458	50,458
305860	police liability insurance	48,565	47,150	48,219	102%	47,587	44,609
305861	Bldg property insurance	3,811	3,700	2,347	63%	3,424	2,696
305863	police car operation	45,320	45,320	26,704	59%	50,475	65,505
305864	police car leasing	7,140	7,140	4,306	60%	6,129	6,848
305865	police car insurance	8,240	8,000	6,519	81%	6,527	6,553
305890	Bingham Farms - SAD	(293,058)	(292,105)	(170,395)	58%	(290,284)	(307,448)
305891	SAD Receipt Adjustment				0%		(2,646)
305892	Receipts from Building Department				0%	(10,000)	(10,000)
305901	Police Public Information	400	600		0%	1,033	
305920	utilities	12,901	12,648	7,113	56%	12,673	11,530
305930	repairs & maintenance	12,935	15,050	8,245	55%	7,049	4,044
305980	furniture & equipment	500	4,980	4,980	100%	-	800
305981	autos & related equipment	43,400	35,818	19,133	53%	55,625	41,583
Police dept expenditure totals w/ SAD credit and Building Dept credit		1,234,104	1,214,876	859,407	71%	1,186,193	1,189,940
Total w/o SAD credit		1,527,162	1,506,981	1,029,803	68%	1,476,477	1,500,034

**Franklin Village
2014-2015 Fiscal Year Budget**

<u>General Fund Expenditures:</u>		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
<u>Miscellaneous General Fund Expenses:</u>		Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
account #		Budget	Budget		Adopted Budget		
Expenses - Other Funds							
854962	transfer to Kreger Fund						1,689
854963	transfer to Waste Water Fund	5,050	1,000		0%	7,350	-
405710	Broughton house contract services	16,500	15,200	7,725	51%	12,053	13,368
405853	Broughton house Communication Exp.	8,000	5,000	6,220	124%	7,107	8,519
405920	Broughton house utilities	7,500	7,900	6,945	88%	7,576	6,842
405930	Broughton house repair/maint/supplies	3,700	3,700	5,474	148%	2,847	3,238
405937	Broughton house Bldg Dept overhead	-	-		0%		-
875000	Broughton House Improvements	10,000	4,500		0%		-
contribution totals:		50,750	37,300	26,363	71%	36,933	33,655
Other Functions:							
6999	Uncategorized expense (bank fees)	1,000	500	150	30%	188	5,419
870723	Main Street Expense	18,000	20,000	16,000	80%	19,300	14,475
870724	Community Parking Lot Expense	2,000	2,000	2,000	100%	2,000	2,000
271910	Library Insurance Expense	2,500	2,500	2,615	105%	2,509	2,107
865910	liability insurance & bonds	30,000	32,000	25,051	78%	24,871	29,220
870725	Subwatershed SAD costs	-	-		0%		18,626
875818	Kreger House expenses	6,600	3,500	2,540	73%	3,037	
875830	CDBG expense	5,000	5,000	-	0%	6,058	2,100
other function totals:		65,100	65,500	48,357	74%	57,963	73,947
miscellaneous general fund expenditure totals:		115,850	102,800	74,720	73%	94,896	107,602
General Fund Revenue Totals:		1,800,984	1,753,155	1,465,586	84%	1,766,771	1,695,276
General Fund Expenditure Totals:		1,792,663	1,750,195	1,187,853	68%	1,670,059	1,676,993
net revenues/(expenditures)		8,321	2,960	277,733	9383%	96,712	18,283
Equity	RESTRICTED BEGINNING OF YEAR	15,947	15,947	15,947		30,485	53,895
Equity	UNRESTRICTED BEGINNING OF YEAR	533,264	530,304	530,304		419,055	377,362
EQUITY END OF YEAR- Restricted		15,947	15,947	71,430		15,947	30,485
EQUITY END OF YEAR- Unrestricted		541,585	533,264	752,555		530,304	419,055

**Franklin Village
2014-2015 Fiscal Year Budget**

<u>Building Department Fund:</u>		2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
account #		Proposed Budget	Adopted Budget	As of 2/28/2014	2/28/2014 vs. Adopted Budget	Actual	Actual
Building Department:							
475	Engineering Income	7,000	15,000	1,726	12%	14,812	2,647
476	Building permits/plan review	80,000	60,000	72,629	121%	121,935	69,169
477	Culvert Permits			150	0%	200	-
478	Demolition	750		600	0%	750	1,063
479	Electrical permits	19,750	16,000	11,235	70%	14,605	28,058
480	Fence	2,500	2,500	500	20%	2,844	2,506
481	Landfill/Soil Erosion				0%	150	100
482	Mechanical permits	17,000	14,000	10,370	74%	14,420	11,825
483	Planning consultant fee				0%		675
484	Plumbing Permits	8,000	8,000	7,015	88%	5,830	4,555
486	Sign Permits	200	200	160	80%	200	280
487	Tree Removal Permits	1,000	2,000	450	23%	1,175	1,300
488	Wetlands/Floodplain				0%		-
489	Zoning Board of Appeals	400	500	200	40%		650
490	Legal Review Fees				0%	1,000	-
492	Pressure Sewer	200	200		0%	250	200
500	Building Civil Infractions	900	600	150	25%	900	950
680	Miscellaneous income/Consultant	1,000	1,500	163	11%	2,031	798
Building Department Fund Income		138,700	120,500	105,348	87%	181,102	124,776
720	Administrative services	19,125	18,750		0%	10,000	10,000
730	dues & meetings	600	600	570	95%	560	550
740	training			72	0%	265	
802	accounting services	300	300	212	71%	280	255
807	annual audit fee	400	400	283	71%	420	382
810	building inspector fees (pre May 2012)	7,000	10,000	11,572	116%	15,435	
811	building plan reviews (pre May 2012)				0%	125	10,530
812	building inspections				0%		29,029
813	building administration (post May 2012)	42,000	42,000	28,480	68%	42,240	18,932
820	electrical inspector fee	9,875	8,000	6,501	81%	7,518	5,576
830	engineering consulting fee/planning fees	7,000	15,000	487	3%	17,533	2,765
835	tree consultant fee	850	1,000	150	15%	825	1,200
840	mechanical inspection fee	8,500	7,000	4,688	67%	3,661	4,439
850	plumbing inspection fee	4,000	4,000	3,884	97%	3,109	1,580
855	Zoning Board of Appeals expenses	700	1,400	1,581	113%	1,694	
910	insurance and bonds	5,000	6,000	5,121	85%	5,139	4,681
927	office supplies	1,000	1,400	417	30%	712	773
928	computer software & supplies						
Building Department expense totals:		106,350	115,850	64,019	55%	109,517	90,692
net revenues/(expenditures)		32,350	4,650	41,328	889%	71,585	34,083
EQUITY BEGINNING OF YEAR		111,624	106,974	106,974		35,389	1,306
EQUITY END OF YEAR		143,974	111,624	148,302		106,974	35,389

**Franklin Village
2014-2015 Fiscal Year Budget**

<u>Major Street Fund (#202):</u> account #	2014-2015 Proposed Budget	2013-2014 Adopted Budget	2013-2014 As of 2/28/2014	% of Budget 2/28/2014 vs. Adopted Budget	2012-2013 Actual	2011-2012 Actual
Revenues:						
501 Rain garden Grant			4,858	0%		
546 motor vehicle highway fund - Act 51	139,020	132,000	69,414	53%	136,652	133,266
665 interest income	500	1,000	863	86%	1,221	1,545
681 Miscellaneous			1,000	0%		
682 chloride road treatment reimbursement	800	800	790	99%	790	833
999 Appropriation of prior year funds	43,080	20,500		0%		
Major Street Fund revenue totals:	183,400	154,300	76,925	50%	138,664	135,644
Expenditures:						
451818 road & street construction	30,000		10,215	0%	27,194	46,839
463818 general maintenance	20,000	24,000	14,836	62%	18,928	19,691
465818 winter maintenance	45,000	39,500	44,411	112%	40,116	33,367
468818 trees & shrubs	10,000	7,000	4,390	63%	14,377	11,395
474775 traffic services	5,000	6,000	793	13%	5,424	1,229
Major Street Fund road maintenance:	110,000	76,500	74,645	98%	106,038	112,521
Non-motorized improvements						
468819 grass & weed control	5,000	4,000	2,419	60%	2,832	3,998
472818 dust control	2,200	2,200	1,437	65%	719	2,233
Major Street Fund non-motorized improvements	7,200	6,200	3,856	62%	3,551	6,231
Other functions						
478802 accounting services	1,000	1,000	708	0%	1,032	510
478807 annual audit fee	600	600	425	118%	653	595
478818 engineering services	3,000	3,000	1,587	14%	5,097	11,348
485801 general & administrative expense	12,000	12,000	3,541	30%	11,955	9,986
6999 uncategorized expense						
Other Functions total	16,600	16,600	6,261	38%	18,737	22,439
965965 contribution to local street fund	49,600	55,000	17,354	32%	32,775	6,374
Major Street Fund expenditure totals:	183,400	154,300	102,115	66%	161,101	147,565
net revenues/(expenditures)	-	-	(25,190)		(22,437)	(11,921)
EQUITY BEGINNING OF YEAR	280,468	300,968	300,968		323,406	335,327
EQUITY END OF YEAR	237,388	280,468	275,779		300,968	323,406

Franklin Village
2014-2015 Fiscal Year Budget

<u>Local Street Fund (#203):</u>	2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012	
account#	Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual	
	Budget	Budget		Adopted Budget			
Revenues:							
546	highway & streets, Act 51 MVHF	88,248	86,000	44,029	51%	86,518	85,313
548	Metro Authority	10,000	10,000		0%	10,843	10,630
582	Transfer from major street fund	49,600	55,000	17,354	32%	32,775	6,768
665	interest income	253	-		0%	1,145	237
700	other grants				0%		2,000
999	Appropriation of prior year funds	51,399	-				
local street fund revenue totals:		199,500	151,000	61,383	41%	131,281	104,948
Expenditures:							
451818	road & street construction	100,000	50,000		0%	36,441	130,343
463818	general maintenance	18,900	18,000	10,361	58%	13,729	18,816
465818	winter maintenance	45,000	39,500	44,411	112%	40,116	33,367
468818	trees & shrubs	15,000	20,000	40,441	202%	68,288	40,146
468819	grass & weed control	5,000	5,700	2,419	42%	2,832	5,678
474775	traffic services	3,500	5,700		0%	3,413	750
478802	accounting services	1,000	1,000	708	71%	1,149	616
478807	annual audit fee	600	600	425	71%	677	616
478818	engineering services	10,500	10,500	1,567	15%	12,942	18,317
485801	general & administrative expenses					1,084	6,922
local street fund expenditure totals:		199,500	151,000	100,332	66%	180,670	255,571
965960 transfer to General Fund							
Local Street Fund expenditure totals:		199,500	151,000	100,332	66%	180,670	255,571
net revenues/(expenditures)		-	-	(38,949)		(49,389)	(150,623)
EQUITY BEGINNING OF YEAR		252,930	252,930	252,930		302,319	452,942
EQUITY END OF YEAR		201,531	252,930	213,981		252,930	302,319

Franklin Village
2014-2015 Fiscal Year Budget

<u>pressure sewer fund (#401)</u>	2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
account #	Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
	Budget	Budget	Adopted Budget			
Revenues:						
402 Taxes	304,768	614,860	598,767	97%	575,906	579,254
407 Design fees				0%		350
418 Contract K			350	0%	150	200
501 Grant Proceeds				0%		
607 Sewer Inspections				0%	16,580	
643 Sewer Service Charges				0%	702,778	732,110
643.3 Sewer Penalties				0%	15,331	
650 Sewer -Misc. Income			87	0%	5,338	8,303
655 Reserve for Improvements				0%		
662 Interest Income - Oakland Sewer				0%		(255)
664 PS on capital charges	5,000	9,000	5,821	65%	10,575	15,330
665 interest			610	0%	913	650
668 Sewer Interest Income				0%	1,049	
999 Appropriation of prior year funds						
pressure sewer fund revenues:	309,768	623,860	605,634	97%	1,328,619	1,335,942
Expenditures:						
831000 other expenses	500		263	0%	157	
850000 depreciation expense				0%	202,416	203,630
875851 amortization expense				0%	4,545	
851000 Insurance Expense	4,100	4,000	3,725	93%	3,730	3,744
875802 accounting services	1,100	1,100	779	71%	1,116	1,120
875822 annual audit fees	1,300	1,300	921	71%	1,400	1,365
875823 legal expenses	-	-		0%	525	
875826 Gen. Sewer Construction Expense				0%	494	913
875832 Construction Expense- Grinder Pump				0%		
875901 Cost of Sewage Treatment				0%	232,025	203,783
875902 Sewer Inspection Costs				0%	5,147	3,394
875920 Sewer General & Admin. Expense				0%	60,623	47,107
875929 Sewer System Control				0%	25,597	24,893
875930 Sewer System Maintenance				0%	6,177	9,091
875931 Sewer Pump Station Maintenance				0%	196,483	154,323
875932 Sewer System Engineering				0%	5,460	7,946
874933 Capital Improvements				0%	98,423	129,611
875934 major maintenance expense				0%	9,100	
905991 Pressure sewer - Principal Payment	277,000	558,000	558,000	100%	-	
905992 Pressure sewer - Interest Payment	20,617	34,042	21,830	64%	48,029	77,938
pressure sewer fund expenditures:	304,617	598,442	585,517	98%	901,450	868,858
net revenues/(expenditures)	5,151	25,418	20,117	79%	427,170	467,084
EQUITY BEGINNING OF YEAR	1,995,438	1,970,020	1,970,020		1,542,850	1,075,766
EQUITY END OF YEAR	2,000,589	1,995,438	1,990,137		1,970,020	1,542,850

Notes: The "budget" amounts are based on the actual cash inflows and cash outflows of The Village, where as the "actual" amounts have been modified to comply with the accrual basis of accounting and also to include the activity recorded at the County level for The Village. Therefore, the "budget" amounts and the "actual" amounts are not comparable.

Franklin Village
2014-2015 Fiscal Year Budget

<u>Fire Fund (#206)</u> account #	2014-2015 Proposed Budget	2013-2014 Adopted Budget	2013-2014 As of 2/28/2014	% of Budget 2/28/2014 vs. Adopted Budget	2012-2013 Actual	2011-2012 Actual
Revenues:						
402 real & personal property taxes	343,758	371,667	362,039	97%	366,866	267,444
665 interest income						
fire fund revenue totals:	343,758	371,667	362,039	97%	366,866	267,444
Expenditures:						
Other services						
336818 Franklin-Bingham Farms FD	338,700	332,060	332,060	100%	326,810	316,810
fire fund expenditure totals:	338,700	332,060	332,060	100%	326,810	316,810
net revenues/(expenditures)	5,058	39,607	29,979	76%	40,056	(49,366)
EQUITY BEGINNING OF YEAR	30,297	(9,310)	(9,310)		(49,366)	-
EQUITY END OF YEAR	35,355	30,297	20,669		(9,310)	(49,366)

Franklin Village
2014-2015 Fiscal Year Budget

<u>garbage & rubbish fund (#226)</u>	2014-2015	2013-2014	2013-2014	% of Budget	2013-2013	2011-2012
account #	Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
	Budget	Budget		Adopted Budget		
Revenues:						
402 real & personal property taxes	233,527	224,575	218,754	97%	218,183	216,400
620 recycle bin sales	100	110	20	18%	110	80
665 interest	48			0%		71
999 appropriation of prior year fund balance						
rubbish fund revenue totals:	233,675	224,685	218,774	97%	218,293	216,551
Expenditures:						
528801 General and Administrative Expense				0%		
528818 contracted services	215,000	207,000	137,482	66%	201,884	200,234
528820 recycle bins	200		99	0%	397	-
528834 Hazardous waste disp & public info	13,000	13,000	12,321	95%	12,762	10,503
528844 Trash Can Replacement			32			
6100 Administrative Fee	3,825	3,750		0%	3,750	3,752
6999 Bank fees						
rubbish fund expenditure totals:	232,025	223,750	149,935	67%	218,793	214,489
net revenues/(expenditures)	1,650	935	68,840	7363%	(500)	2,062
EQUITY BEGINNING OF YEAR	48,016	47,081	47,081		47,581	45,520
EQUITY END OF YEAR	49,666	48,016	115,921		47,081	47,581

Franklin Village
2014-2015 Fiscal Year Budget

<u>library fund (#271)</u>	2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
account #	Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
	Budget	Budget		Adopted Budget		
Revenues:						
402 real & personal property taxes	188,890	182,689	177,954	97%	180,262	179,056
665 interest						
library fund revenue totals:	188,890	182,689	177,954	97%	180,262	179,056
Expenditures:						
790967 contracted services	188,890	182,689	177,954	97%	180,262	179,056
library fund expenditure totals:	188,890	182,689	177,954	97%	180,262	179,056
net revenues/(expenditures)	-	-	-		-	-
EQUITY BEGINNING OF YEAR	-	-	-		-	-
EQUITY END OF YEAR	-	-	-		-	-

Franklin Village
2014-2015 Fiscal Year Budget

<u>general debt service fund (#301)</u>	2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
account #	Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
	Budget	Budget		Adopted Budget		
Revenues:						
402 real & personal property taxes	647,963	643,270	626,610	97%	600,114	590,361
665 interest		-	58	0%	116	49
680 Miscellaneous income				0%		4,181
690 Refunding Bond proceeds				0%		3,125,000
999 Appropriation of prior year funds						
general debt service revenues:	647,963	643,270	626,668	97%	600,230	3,719,591
Expenditures:						
6999 Uncategorized Expenses				0%		
208802 Accounting fees	500	150	106	71%	500	127
208807 Annual audit fees	300	600	425	71%	210	551
875823 Pressure Sewer Service Charges		500	450	90%	500	
875824 Road & Drain service fees	500	500	500	100%		425
875825 Police Bond Service charges		300		0%		150
905990 Long Term Debt Defeasance				0%		3,125,000
905995 Road & Drain Debt - principal pmt				0%		395,000
905996 Road & Drain Debt - interest pmt				0%		8,963
905997 Police Bond Debt - principal pmt				0%		45,000
905998 Police Bond Debt - interest pmt				0%		1,192
906000 2011 Refinanced Bond- principal pmt	600,000	565,000	565,000	100%	530,000	75,000
906010 2011 Refinanced Bond- interest pmt	46,650	58,300	31,975	0%	69,250	53,541
general debt service expenditures:	647,950	625,350	598,456	96%	600,460	3,704,949
net revenues/(expenditures)	13	17,920	28,211	157%	(230)	14,642
EQUITY BEGINNING OF YEAR	36,688	18,768	18,768		18,998	4,356
EQUITY END OF YEAR	36,701	36,688	46,979		18,768	18,998

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

Franklin Village
2014-2015 Fiscal Year Budget

<u>waste water management (#542)</u>	2014-2015	2013-2014	2013-2014	% of Budget	2012-2013	2011-2012
account #	Proposed	Adopted	As of 2/28/2014	2/28/2014 vs.	Actual	Actual
	Budget	Budget		Adopted Budget		
Revenues:						
485 tri-annual septic permits	-	12,000	100	1%	(75)	(350)
500 late payment income				0%		1,500
800 Transfer from General Fund	5,050	1,000		0%	7,350	
999 Appropriation of prior year fund	5,650					
waste water management revenues:	10,700	13,000	100	1%	7,275	1,150
Expenditures:						
371727 office supplies & mailings	500	100	46	46%	276	
371802 accounting services	250	250	177	71%	233	212
371807 annual audit fee	700	500	354	71%	700	637
371816 storm water discharge permit	2,700	2,500		0%	2,714	2,453
371818 inspection services				0%		
371820 engineering services	4,000	4,000	147	4%	3,351	8,064
waste water management expenditures:	8,150	7,350	724	10%	7,275	11,367
net revenues/(expenditures)	2,550	5,650	(624)	-11%	-	(10,217)
EQUITY BEGINNING OF YEAR	5,650	(0)	(0)		(0)	10,216
EQUITY END OF YEAR	2,550	5,650	(624)		(0)	(0)