



32325 Franklin Road, Franklin, Michigan 48025

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VILLAGE OF FRANKLIN
2010-2011 BUDGET PUBLIC HEARING
May 17, 2010
8:30 P.M.
FRANKLIN VILLAGE HALL
32325 FRANKLIN ROAD, FRANKLIN, MICHIGAN

AGENDA

- I. CALL TO ORDER
- II. ROLL CALL
- III. ADMINISTRATOR'S BUDGET PRESENTATION
- IV. FISCAL YEAR 2010-2011 BUDGET PUBLIC HEARING
 - A. Open Public Hearing
 - B. Public Comments on Budget
 - C. Council Comments
 - D. Public Hearing Closed
- V. PRESIDENT'S COMMENTS
- VI. CONSIDER ADOPTION OF FISCAL YEAR 2010-2011 BUDGET
- VII. UNFINISHED BUSINESS
 - A. Consider Appointment to Village Council
- VIII. ADJOURNMENT

Eileen H. Pulker
Village Clerk

Posted: May 11, 2010
Revised: May 11, 2010

IN ACCORDANCE WITH PUBLIC ACT 267 (OPEN MEETINGS ACT)
POSTED AND COPIES GIVEN TO NEWSPAPERS

The Village of Franklin will provide necessary, reasonable auxiliary aids and services to individuals with disabilities requiring such services. All requests must be made to the Village Clerk at least five (5) business days before a meeting. Individuals with disabilities requiring auxiliary aids or services should contact the Village of Franklin in writing or by calling the Village Clerk's Office, 32325 Franklin Road, Franklin, MI 48025-- (248) 626-9666

**VILLAGE OF FRANKLIN
NOTICE OF PUBLIC HEARING
ON THE PROPOSED FY 2010-2011 VILLAGE BUDGET
MONDAY, MAY 17, 2010
8:30 PM**

FRANKLIN VILLAGE HALL
32325 FRANKLIN ROAD
FRANKLIN, MICHIGAN

Notice is hereby given that the Council of the Village of Franklin will hold a Public Hearing on the proposed Fiscal Year 2010-2011 Franklin Village Budget, Monday May 17, 2010, at 8:30 pm in the Franklin Village Hall. The property tax millage rate proposed to be levied to support the proposed budget will be the subject of this hearing. Copies of the proposed budget are available for public inspection during regular business hours in the office of the Village Clerk, at the Franklin Village Hall, 32325 Franklin Road, Franklin, Michigan.

In order to maintain Village services, the Village proposes to levy a total operating rate of 7.3435 mills (\$7.3435 per \$1,000 taxable value). The proposed 2010 Village tax levy reflects a 1.081 increase over the prior year, or an increase of \$1.081 per \$1,000 taxable value.

Village of Franklin
Budget Highlights
July 1, 2010 to June 30, 2011

	Proposed Budget 2010-2011	Amended Budget 2009-2010	2008-2009 Actual
I. Assessed Valuation			
Real	\$303,456,290	\$364,199,950	\$414,030,690
Personal	2,255,760	2,161,790	2,230,180
Total	\$305,712,050	\$366,361,740	\$416,260,870

II. Taxable Valuation

Real	\$302,600,650	\$326,172,940	\$337,064,610
Personal	2,250,140	2,161,790	2,230,180
Total	\$304,850,790	\$328,334,730	\$339,294,790

III. Millage

General Fund	2.7248	2.7248	2.7248
Fire Fund	0.9586	0.8528	0.8134
Rubbish Fund	0.7258	0.6344	0.6229
Library Fund	0.4885	0.4538	0.4538
Gen. Debt Service Fund	2.4458	1.5967	1.5200
Total	7.3435	6.2625	6.1349

IV. Taxes

General Fund	830,657	894,646	950,151
Fire Fund	292,230	280,004	290,587
Rubbish Fund	221,261	208,296	216,228
Library Fund	148,920	148,998	153,184

Gen. Debt Service Fund	745,604	524,252	495,196
Total	\$ 2,238,672	\$ 2,056,196	\$ 2,105,346

V. Total Revenues

General Fund	1,616,322	1,717,158	1,752,189
Major Street Fund	158,500	165,000	126,775
Local Street Fund	139,000	146,500	126,992
Building Dept. Fund	117,750	127,800	138,778
Fire Fund	309,995	309,995	292,704
Rubbish Fund	222,471	209,405	218,572
Library Fund	150,000	148,998	154,231
Gen. Debt Service Fund	579,637	556,972	499,062
Waste Water	6,500	10,000	9,419
Pressure Sewer	609,551	612,896	656,255
Total	\$ 3,909,726	\$ 4,004,724	\$ 3,974,977

VI. Total Expenditures

General Fund	1,607,482	1,713,688	1,758,772
Major Street Fund	154,750	154,750	100,933
Local Street Fund	107,500	107,500	67,251
Building Dept. Fund	112,400	127,671	138,254
Fire Fund	309,995	309,995	292,574
Rubbish Fund	222,470	209,405	209,411
Library Fund	150,000	148,998	154,231
Gen. Debt Service Fund	579,621	556,972	536,708
Waste Water	6,500	10,000	12,190
Pressure Sewer	609,551	612,896	959,552
Total	\$ 3,860,269	\$ 3,951,875	\$ 4,229,876

Unappropriated Funds	\$ 49,457	\$ 52,849	\$ (254,899)
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